

NOTICE TO SELLER  
Disclosures to Seller with Voluntary, Arm's Length Purchase Offer

Buyer:\_\_\_\_\_

Property Address:\_\_\_\_\_

Dear Initial Successor of Interest,

The buyer indicated above is interested in acquiring the referenced above property you own using funding assistance from the U.S. Department of Housing and Urban Development (HUD) under the Neighborhood Stabilization Program (NSP).

Please be advised that the buyer does not have authority to acquire your property by eminent domain. In the event we cannot reach an amicable agreement for the purchase of your property, we will not pursue this proposed acquisition.

Under the NSP, we are required to purchase foreclosed property at a discount from its current market appraised value. We are prepared to offer you \$\_\_\_\_\_, contingent upon the property being appraised at \$\_\_\_\_\_ or above.

In accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act (URA), owner-occupants who move as a result of a voluntary acquisition are not eligible for relocation assistance. A tenant-occupant who moves as a result of a voluntary acquisition for a federally-assisted transaction may be eligible for relocation assistance. Such displaced persons may include not only current lawful occupants, but also former tenants required to move for any reason other than an eviction for cause in accordance with applicable federal, state, and local law. If your property is currently tenant-occupied or a tenant lawfully occupied your property within the past 3 months prior to our offer, we need to know immediately. Further, you should not order current occupant(s) to move, or fail to renew a lease, in order to sell the property to us as vacant.

If you have any questions about this notice or the NSP assistance being provided, please contact the City of Rockford at 815-987-5600 and ask for a Housing Rehabilitation Specialist.

Sincerely,

Realtor